



## WARNER UNIVERSITY

### CARES Act Reporting Update – June 2020

The Coronavirus has impacted each and every one of us in one way or another. This semester has been difficult for everyone whether you are a student, parent, or a Warner employee. The leadership team at Warner University has been working diligently on a financial assistance plan for all of our traditional students. Beginning Friday, April 17, we applied Emergency Grants on all of our traditional student accounts. These grants are designed to provide financial assistance to students who have been negatively affected by the coronavirus pandemic and the interruption they have experienced this semester.

Warner University received a total of \$1,078,101 in Emergency Relief Funds. \$539,051 was designated for emergency grants for student aid and \$539,050 designated for emergency relief for the institution. The institution signed and returned to the Department (DOE) the Certification Agreement and the assurance that the institution has used more than the required 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The University has 882 Title IV eligible students, 368 of whom were prohibited by the CARES Act from receiving HEERF grants because they were online only students. This means that the University has 514 eligible students.

A total of \$658,022.88 in Emergency Financial Aid Grants was distributed to the 514 eligible students under Section 18004(a)(1) of the CARES Act.

The primary method used to determine the student's emergency grant was calculated by reviewing various criteria including the following needs: housing, food, and financial need based on the student's FAFSA.

In addition to these Emergency Grants, the university established a "Deacon's Fund" for those who have experienced a severe financial hardship due to the coronavirus. Examples of financial hardship would include sickness, unemployment, death in the family, etc. These grants are limited and will be reviewed by a stewardship committee. A total of \$44,642.42 was distributed from the Deacon's Fund to Title IV eligible students.